



COMMUNITY STABILIZATION FUND

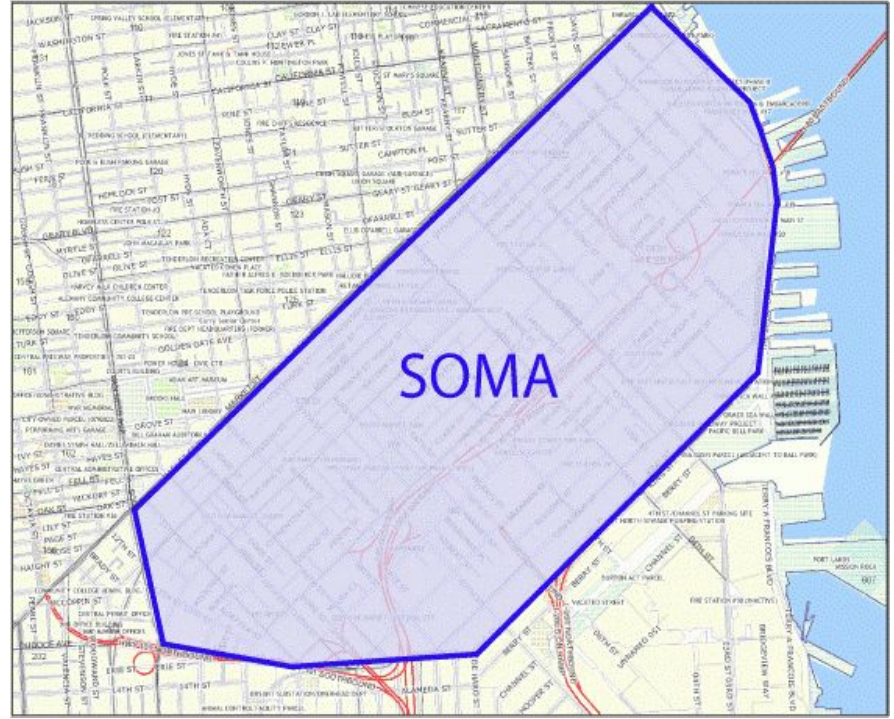
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COMMUNITY ADVISORY COMMITTEE

# **BACKGROUND OF THE FUND**

- **Rincon Hill Area Plan approved in August 2005**
- **Expanded to include Central SOMA in 2018**
- **Leverages development impact fees to provide community stabilizing benefits in SOMA**
- **The Fund is administered by MOHCD**

# GEOGRAPHIC FOCUS



# MISSION

- **Mission: to stabilize the community and promote equity through strategies that mitigate the impact of development.**
- **Vision: populations most vulnerable to displacement (individuals, families, businesses that serve and employ them, nonprofit organizations, community arts, and educational institutions) are able to live, work and prosper in a neighborhood that is safe and culturally and economically diverse.**

# BACKGROUND OF THE CAC

- **A Community Advisory Committee was established to advise the City on expenditure of the Fund.**
- **Members are appointed by the BOS and advise MOHCD, other city agencies and BOS regarding administration of the SoMa Community Stabilization Fund**
- **The original members of the SOMA Stabilization Fund CAC were appointed in 2006**

# CAC PURPOSE + ROLES

- **Prioritization of funding for social services related to cultural preservation, community improvement projects and other public investments**
- **Expenditure of affordable housing fees generated by projects in east SoMa, Central SoMa, Western SoMa Area Plans**
- **Collaborate with Planning and relevant city agencies in monitoring implementation of the Central SoMa Plan, Western SoMa Plan, and East SoMa Area Plan at approximately every 5th year**
- **Annual recommendations to MOHCD on the expenditure of SoMa Stabilization Fund**

# STRATEGIES

- **Identify and address community gaps and needs around**
  - **housing/tenant protections**
  - **workforce and economic development**
  - **strength-based community services**
- **Build and strengthen community cohesion**
- **Strengthen capacity of existing community infrastructure to increase impact and effectiveness of services**

# **PRIORITY AREAS**

**Since 2010, the City has invested over \$35MM through the SoMa Community Stabilization Fund for the following priorities:**

- **Economic development (e.g. job skills training, business accelerators)**
- **Tenant protections (e.g. tenant counseling, legal services)**
- **Capacity building (e.g. leadership dev, trauma-informed trainings)**
- **Capital Projects/Physical Infrastructure improvements**
- **Cultural preservation (e.g. arts and cultural events)**
- **Community cohesion (e.g. SOMA Community Collaborative)**
- **Strategic Planning**