

**South of Market IPIC – Fee Revenue Projections and
Expenditure Plan
FY26 – 30**

January 2024 – IPIC Report

Revenue

- Fee Deferral and Reduction Legislation
- Major Projects had not been moving forward
- Anticipated \$46M impact fee revenue at end of five years, \$165M at end of ten years

INTERAGENCY PLAN IMPLEMENTATION COMMITTEE

ANNUAL REPORT JANUARY 2024



San Francisco Planning Department
Citywide Policy Planning

San Francisco
Planning

January 2024 – IPIC Report

Expenditure

- Interagency Plan Implementation Committee (IPIC) maintained funding roster irrespective of reduction of fee revenue
- Roster included 16 projects of which 9 had budget appropriations
- Total roster value included \$114M, more than which we had projected revenue;
- No new projects added to infrastructure project roster
- No proposed new expenditures in the next two budget years

INTERAGENCY PLAN IMPLEMENTATION COMMITTEE

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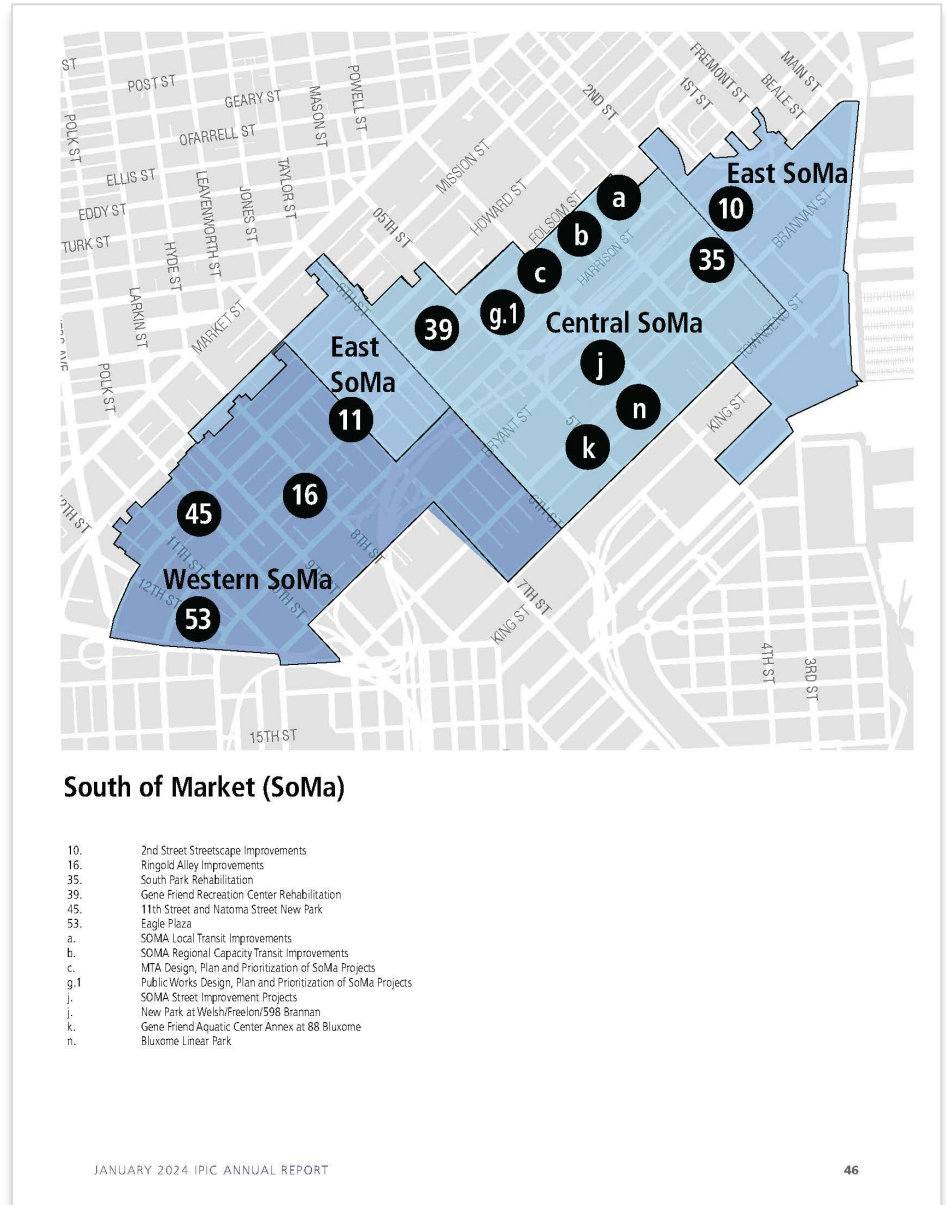


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September 2024

- No fee revenue this calendar year
- Development projects still being counted as potential revenue – but revenue is being pushed out
- CFD projections have not been updated



September 2024

Ramifications

- No new projects likely to be added
- Any projects that had been programmed will have funding pushed out
- Maintain roster of projects that have previous appropriations (i.e. have budget authorization)

