# South of Market IPIC – Fee Revenue Projections and Expenditure Plan FY26 – 30

# January 2024 - IPIC Report

### Revenue

- Fee Deferral and Reduction Legislation
- Major Projects had not been moving forward
- Anticipated \$46M impact fee revenue at end of five years, \$165M at end of ten years

# INTERAGENCY PLAN IMPLEMENTATION COMMITTEE

ANNUAL REPORT JANUARY 2024











San Francisco Planning Department Citywide Policy Planning



## January 2024 – IPIC Report

### Expenditure

- Interagency Plan Implementation Committee (IPIC) maintained funding roster irrespective of reduction of fee revenue
- Roster included 16 projects of which 9 had budget appropriations
- Total roster value included \$114M, more than which we had projected revenue;
- No new projects added to infrastructure project roster
- No proposed new expenditures in the next two budget years

# INTERAGENCY PLAN IMPLEMENTATION COMMITTEE

ANNUAL REPORT JANUARY 2024









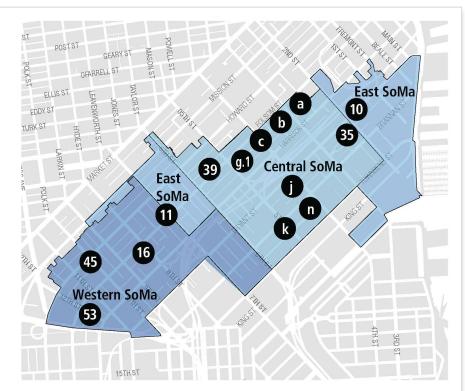


San Francisco Planning Departmen Citywide Policy Planning



### September 2024

- No fee revenue this calendar year
- Development projects still being counted as potential revenue – but revenue is being pushed out
- CFD projections have not been updated



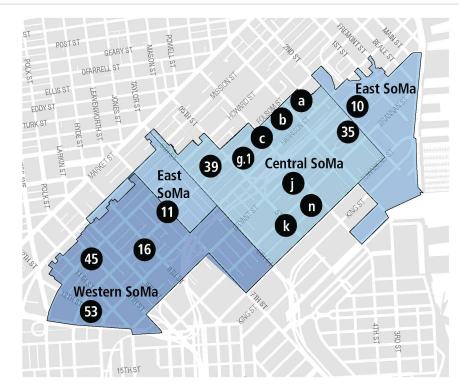
#### South of Market (SoMa)

- 2nd Street Streetscape Improvements
- Ringold Alley Improvements
- South Park Rehabilitation
- Gene Friend Recreation Center Rehabilitation
  - 11th Street and Natoma Street New Park
- Faole Plaza
- SOMA Local Transit Improvements
- SOMA Regional Capacity Transit Improvements
- MTA Design, Plan and Prioritization of SoMa Projects Public Works Design, Plan and Prioritization of SoMa Projects
- SOMA Street Improvement Projects
- New Park at Welsh/Freelon/598 Brannan
- Gene Friend Aquatic Center Annex at 88 Bluxome

### September 2024

### Ramifications

- No new projects likely to be added
- Any projects that had been programmed will have funding pushed out
- Maintain roster of projects that have previous appropriations (i.e. have budget authorization)



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