

Annual Update November 8, 2022



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North

Background:

- Original Schlage Lock factory site circa 1929
- Under the CA Redevelopment Agency until 2011
- Development Agreement executed in 2014
- Contract between developer and CCSF
- Phased delivery with hurdle milestones
- 15% Affordable Housing requirement

Project Highlights:

- 1,679 residential units
- 9 distinct building parcels
- 47,000 sf retail
- 2 public parks
- 1 Historical Office Building
- 1 adjacent regional rail station
- 1 grocery store
- 2 adjacent metro rail stations
- Onsite parking for nearly 1,200 vehicles

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Project Phasing (vertical construction)

- The project will be developed in phases.
- The first phase of vertical development will consist of parcels 1, 2 and 3 as well as Leland Park and Visitacion Park.

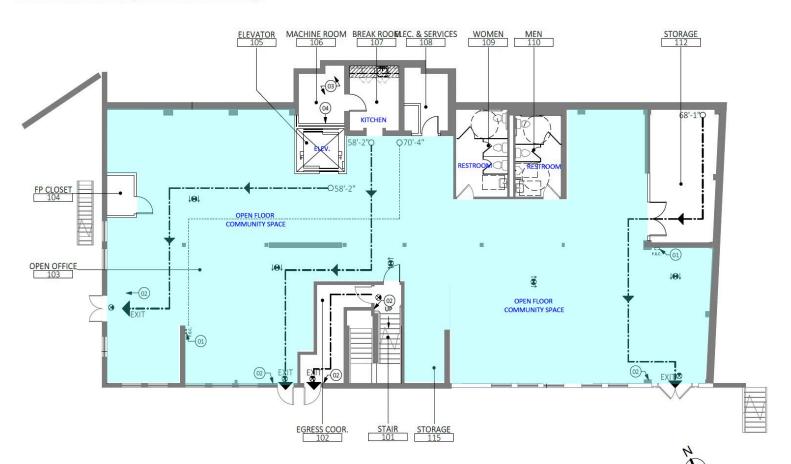


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Historic Office Building Community Space

- Our commitment is to provide 25% of the Historic Office Building (approximately 4,000 square feet) for community use.
- We have designated the lower floor for the community space, complete with a private entrance that can be used during non-business hours and with direct access to the plaza.

FIRST FLOOR PLAN (COMMUNITY SPACE)

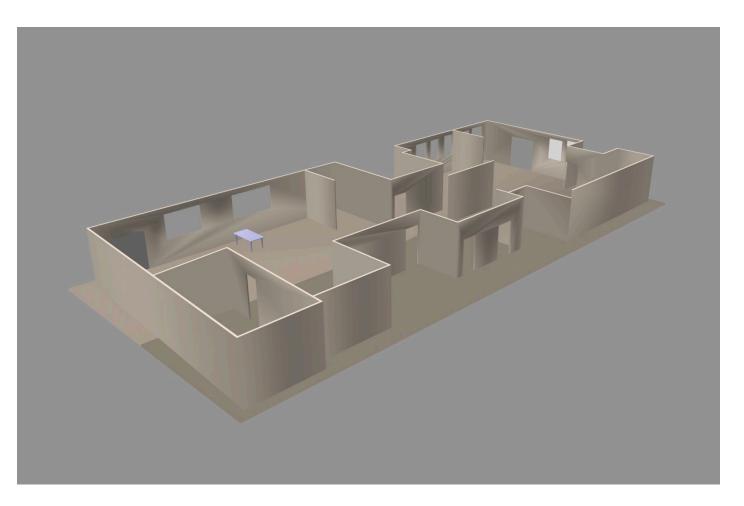


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NORTHCommunity Space
Grassroots Outreach Process

- Baylands Development Inc. (BDI) in partnership with Visitacion Valley community leaders has engaged in an extensive outreach process to generate community member's ideas about the community space's future use and management structure.
- From November 2021 through May 2022, BDI hosted 12 community tours of the Historic Office Building and participated in dozens of listening sessions with interested neighbors, community groups, non-profit organizations and representatives of the City.
- Since June 2022, BDI has attended three community meetings hosted in the community space with a core group of Visitacion Valley representatives to ensure the room represents the neighborhood's vision and provides a sustainable management structure.
- To join the conversation about the future use of the community space, please contact Luis Cuadra, at <u>lcuadra@bergdavis.com</u> or 415-572-0798.



 To access a 3D model of the Community Space layout, please click <u>this link</u> and download the image.



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Historic Office Building

 After over five years of working to restore the former Schlage Lock Office
Building, we are pleased to have relocated our
headquarters to the beautifully restored building.







Baylands Development Inc. Team

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